SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 90, Okhla Industrial Estate Phase-III, New Delhi-110020
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753

July 25, 2024

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 526477

Subject: Non applicability of Corporate Governance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations).

Sir/ Madam,

With reference to the subject above, it is submitted that the Paid-up equity share capital and Net worth of the Company for the financial year ended March 31, 2024, is within the threshold prescribed in Regulation 15(2) of the subjected regulations and is therefore claiming the exemption granted under said regulation for the quarter ended June 30, 2024.

Further, it is informed that the paid-up equity capital of the Company as on March 31, 2024, is Rs. 399.91 Lakhs and the Net worth as on that date is Rs. 639.18 Lakhs computed in accordance with Regulation 2(1)(s) of the listing regulations.

Kindly take it on record.

Thanking you,
for South Asian Enterprises Ltd.

VISHESH JAIN
Digitally signed by VISHESH JAIN
Date: 2024.07.25 11:27:45 +05'30'

South Asian Enterprises Ltd.

Vishesh Jain
Compliance Officer
M. No.: A68586

To,
South Asian Enterprises Limited
CIN: L91990UP1990PLC011753
Room No. 1, 4/25 Gagan Deep, Triveni Nagar,
Meerpur Cantt, Kanpur Nagar, Meerpur,
Uttar Pradesh, India - 208004

Chartered Accountant's Certificate in respect of Net worth of South Asian Enterprises Limited ("the Company")

Statement of Net Worth of South Asian Enterprises Limited:

Particulars			**(Rs. In Lacs)**
	As on 31-03-2024	**As on 31-03-2023**	**As on 31-03-2022**
Equity Share Capital	399.91	399.91	399.91
Add: **Free Reserves**			
Securities Premium Account	599.74	599.74	599.74
Retained Earnings	(362.85)	(349.76)	(324.25)
General Reserve	184.89	184.89	184.89
Adjustment on account of equity instrument fair value carried through OCI	(182.51)	(182.51)	(182.51)
Total Net worth	**639.18**	**652.27**	**677.78**

The figures have been arrived on the basis of figures extracted from financial statements for the year ended 31st March 2024, 31st March 2023 and 31st March 2022 prepared in accordance with
Indian accounting standards notified under section 133 of the Companies Act 2013 read together with paragraph 7 of the Companies Accounts Rules 2014. (Ind AS).

For the purpose of above calculation following definition of Net worth has been considered:

Net Worth = Equity Share Capital +Free Reserves (as defined in section 2(43) of the companies act) less Miscellaneous expenditure not written off.

We further certify that South Asian Enterprises Limited had paid-up capital of Rs. 3,99,91,250 consisting of 40,00,000 shares of Rs.10/- each in the previous 3 (three) financial years viz. 2023-24, 2022-23 and 2021-22.

A-5, IIIrd Floor, Prashant Vihar, Sec.-14, Rohini, New Delhi-110085
Ph. : 011-49878527 Cell : +91 9650244639, +91 9958516279 E-mail : sandeep.fca4@gmail.com

The certificate is provided at the specific request of the company in connection with their onward submission with the Bombay Stock Exchange and other regulatory authorities including Securities and Exchange Board of India and it should not be used by any other person/authority or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

We further state that there is no conflict of interest, and we are in no capacity connected with the Company.

For Sandeep Bhalotia & Co.
Chartered Accountants
Firm Registration No. 024300N

Sandeep Bhalotia
Membership Number: 060480
Date: 20/07/2024
UDIN: 24060480BKGZSB8011